

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

SOUTHWEST PETROLEUM CO LP
PO BOX 702377
DALLAS TX 75370-2377



APPRAISAL YEAR 2024
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/20/2024 AT: 9:00 AM
808 STATE STREET
MADISONVILLE TX 77864
903-657-2555 EXT 37 OWNERSHIP
903-657-2555 EXT 12 MINERALS
903-657-2555 EXT 28 PERS PROP
903-657-2555 EXT 28 UTILITIES
Protest Deadline: 5-31-2024
ARB Hearing: 6-20-2024
Owner: 51175 2850

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY	C	220	3,810	Lease: 4453 Type: REAL Owner #: 51175		
MADISNVLL Cisd	C	220	3,810	Legal: LIBERTY WILDFIRE ENGERY OPER WILLIAM JC HILL SURVEY AB-113 .000719 Royalty Interest Category: G1 Railroad #: 4453		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2019 Hist						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	220	3,546	264			
MADISNVLL Cisd	220	3,546	264			

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

SEC 25.19

PAGE

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7181

OWNER #:

51175

4/26/24

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	290 290	330 330	Lease: 10535 Type: REAL Owner #: 51175 Legal: OSR-HALLIDAY UNIT WOODBINE PROD LEON COUNTY-41% AB-29 F DEL VALLE ETAL SURVEY .000026 Royalty Interest Category: G1 Railroad #: 10535 HB1984: The Appraised value of \$330 in 2024 as compared to \$400 in 2019 is a 17.50% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	290 290	0 0	330 330

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	100 100	120 120	Lease: 10535 Type: REAL Owner #: 51175 Legal: OSR-HALLIDAY UNIT WOODBINE PROD LEON COUNTY-41% AB-29 F DEL VALLE ETAL SURVEY .000009 Override Royalty Category: G1 Railroad #: 10535 HB1984: The Appraised value of \$120 in 2024 as compared to \$140 in 2019 is a 14.29% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	100 100	0 0	120 120

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	1,870 1,870	1,300 1,300	Lease: 13945 Type: REAL Owner #: 51175 Legal: THEISS (2H) WILDFIRE ENERGY OPER AB-70 U F CASE SURVEY .002124 Override Royalty Category: G1 Railroad #: 13945 No 2019 Hist
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	1,870 1,870	0 0	1,300 1,300

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd		30 30	Lease: 24292 Type: REAL Owner #: 51175 Legal: BSR (SUB-CLARKSVILLE) UNIT BARROW-SHAVER RESCOU AB-155 THOMAS MCDUGALD SURV RRC #24292 .000010 Royalty Interest Category: G1 Railroad #: 24292 No 2019 Hist
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	0 0	0 0	30 30

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	110 110	100 100	Lease: 24740 Type: REAL Owner #: 51175 Legal: HALL WB (01) TRAILBLAZER AB-242 D WYATT SURVEY RRC #24740 .000170 Royalty Interest Category: G1 Railroad #: 24740 HB1984: The Appraised value of \$100 in 2024 as compared to \$70 in 2019 is a 42.86% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	110 110	0 0	100 100

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	520 520	550 550	Lease: 25187 Type: REAL Owner #: 51175 Legal: KENNEDY (01) CML EXPLORATION LLC AB-48 & 449 TONER PAYNE CRYER RRC #25187 .000663 Royalty Interest Category: G1 Railroad #: 25187 HB1984: The Appraised value of \$550 in 2024 as compared to \$550 in 2019 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	520 520	0 0	550 550

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	270 270	200 200	Lease: 25193 Type: REAL Owner #: 51175 Legal: LENZ W B (1H) WILDFIRE ENERGY OPER CASE U F SURVEY .001093 Override Royalty Category: G1 Railroad #: 25193 No 2019 Hist
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	270 270	0 0	200 200

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	550 550	550 550	Lease: 25687 Type: REAL Owner #: 51175 Legal: BARRETT (1H) VESS OIL CORP AB-109 J M HARBOUR SURVEY RRC #25687 WELL #1H .000262 Royalty Interest Category: G1 Railroad #: 25687 HB1984: The Appraised value of \$550 in 2024 as compared to \$470 in 2019 is a 17.02% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	550 550	0 0	550 550

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	2,820 2,820	660 660	Lease: 25922 Type: REAL Owner #: 51175 Legal: NEVILL (1H) WILDFIRE ENERGY AB-32 W TOWNSEND SURVEY .003372 Royalty Interest Category: G1 Railroad #: 25922 HB1984: The Appraised value of \$660 in 2024 as compared to \$2,790 in 2019 is a 76.34% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	2,820 2,820	0 0	660 660

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	30 30	10 10	Lease: 112105 Type: REAL Owner #: 51175 Legal: IVEY-RICHARDSON G/U (01) PARTEN OPERATING AB-260 H W BOZEMAN SURVEY RRC #112105 WELL #1 .000324 Royalty Interest Category: G1 Railroad #: 112105 HB1984: The Appraised value of \$10 in 2024 as compared to \$40 in 2019 is a 75.00% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	30 30	0 0	10 10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	3,250 3,250	580 580	Lease: 425922 Type: REAL Owner #: 51175 Legal: NEVILL (2H) WILDFIRE ENERGY AB 32 W TOWNSEND SURVEY .003372 Royalty Interest Category: G1 Railroad #: 25922 HB1984: The Appraised value of \$580 in 2024 as compared to \$3,180 in 2019 is a 81.76% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	3,250 3,250	0 0	580 580

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY C MADISNVILLE Cisd C	290 290	670 670	Lease: 743064 Type: REAL Owner #: 51175 Legal: MCVEY (1H) TEXAS PRESCO INC AB-104 T N B GREER SURVEY WELL #1H RRC# 26204 .001329 Royalty Interest Category: G1 Railroad #: 26204 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$670 in 2024 as compared to \$180 in 2019 is a 272.22% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	290 290	322 322	348 348

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY	C	450	610	Lease: 762329 Type: REAL Owner #: 51175		
NORMANGEE ISD	C	450	610	Legal: BURNS-STATE UNIT (1H) (2H) WILDFIRE ENERGY OPER AB 63 N COPELAND SURVEY RRC# 26374 .000394 Royalty Interest Category: G1 Railroad #: 26374		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$610 in 2024 as compared to \$1,050 in 2019 is a 41.90% decrease.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	450	70	540			
NORMANGEE ISD	450	70	540			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY		1,590	1,170	Lease: 789437 Type: REAL Owner #: 51175		
MADISNVLL Cisd		1,590	1,170	Legal: HAGAMAN (1H) DECKER OPERATING CO AB 110 J S HUNTER SURVEY WELL #1H RRC# 26647 .000728 Royalty Interest Category: G1 Railroad #: 26647		
No 2019 Hist						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	1,590	0	1,170			
MADISNVLL Cisd	1,590	0	1,170			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY		1,170	1,300	Lease: 838037 Type: REAL Owner #: 51175		
NORTH ZULCH ISD		1,170	1,300	Legal: LENZ-THEISS (1H & 2H) WILDFIRE ENERGY OPER AB 235 A G WYNN SURVEY WELLS 1H & 2H RRC# 27547 .000168 Override Royalty Category: G1 Railroad #: 27547		
No 2019 Hist						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	1,170	0	1,300			
NORTH ZULCH ISD	1,170	0	1,300			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY		2,200	1,230	Lease: 838069 Type: REAL Owner #: 51175		
NORTH ZULCH ISD		2,200	1,230	Legal: LENZ-THEISS (3H & 4H) WILDFIRE ENERGY OPER AB 235 A G WYNN SURVEY WELLS 3H & 4H RRC #27570 .000264 Override Royalty Category: G1 Railroad #: 27570		
No 2019 Hist						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	2,200	0	1,230			
NORTH ZULCH ISD	2,200	0	1,230			

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD No 2019 Hist	1,820 1,820	1,600 1,600	Lease: 838071 Type: REAL Owner #: 51175 Legal: LENZ-THEISS B (5H) WILDFIRE ENERGY OPER AB 235 A G WYNN SURVEY WELLS 5H RRC# 27614 .000385 Override Royalty Category: G1 Railroad #: 27614		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	1,820 1,820	0 0	1,600 1,600		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD No 2019 Hist	490 490	480 480	Lease: 845504 Type: REAL Owner #: 51175 Legal: MADISON (ALLOCATION) #1H WILDFIRE ENERGY AB 97 FITZGERALD T SURVEY WELL #1H RRC #27625 .000126 Royalty Interest Category: G1 Railroad #: 27625		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	490 490	0 0	480 480		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	18,040	3,938	11,362		
MADISNVLE CISD	3,040	3,868	2,822		
NORTH ZULCH ISD	14,550	0	8,000		
NORMANGEE ISD	450	70	540		